

**INFORMATION DISCLOSURE TO SHAREHOLDER  
PT CASHLEZ WORDLWIDE INDONESIA, TBK.  
("Information Disclosure")  
REGARDING PROPOSED IMPLEMENTATION OF LIMITED PUBLIC OFFERING I ("LPO I")  
CAPITAL INCREASE  
WITH PRE-EMPTIVE RIGHTS ("RIGHTS ISSUE")**

This Information Disclosure is important for the shareholders of the Company to pay attention to in making decisions that will be taken at the Extraordinary General Meeting of Shareholders ("EGMS") of the Company which will be held on February 21, 2022 in order to comply with the provisions of the Financial Services Authority Regulations ("OJK" ) No. 32/POJK.04/2015 Concerning Increase in Capital of Public Companies by Granting Pre-emptive Rights in conjunction with OJK Regulation No. 14/POJK.-4/2019 Regarding Amendments to OJK Regulation No. 32/POJK.04/2015 regarding Capital Increase of Public Company with Pre-emptive Rights ("POJK Pre-emptive Rights").



**PT CASHLEZ WORLDWIDE INDONESIA TBK  
("Company")**

**Main Business Activity:**

Fintech Payment Gateway and Digital Payment

**Domicilled in Jakarta, Indonesia**

**Head Office:**

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**IF YOU HAVE DIFFICULTIES TO UNDERSTAND THE INFORMATION AS SET FORTH IN THIS INFORMATION DISCLOSURE OR HESITATE TO MAKE A DECISION, YOU SHOULD CONSULT WITH A SECURITIES TRADER, INVESTMENT MANAGER, LEGAL ADVISORY, ACCOUNTING ADVICE.**

**THE BOARD OF COMMISSIONERS AND BOARD OF DIRECTORS OF THE COMPANY, EITHER INDEPENDENTLY OR TOGETHER, ARE SOLELY RESPONSIBLE FOR THE COMPLETENESS AND CORRECTNESS OF ALL INFORMATION OR FACTS CONTAINED IN THE DISCLOSURE OF THIS INFORMATION AND AFFIRM THAT THE INFORMATION STATED IN THE DISCLOSURE OF THIS INFORMATION IS TRUE AND THERE ARE NO MATERIAL FACTS THAT ARE NOT STATED THAT CAN CAUSE MATERIAL INFORMATION IN THE DISCLOSURE OF THIS INFORMATION TO BE UNTRUE AND / OR MISLEADING.**

**THE INFORMATION DISCLOSURE IS ONLY A PROPOSAL, WHICH IS SUBJECT TO EGM APPROVAL, REGISTRATION STATEMENT IN THE FRAMEWORK OF LPO I DECLARED EFFECTIVE OJK AND PROSPECTUS TO BE ISSUED IN THE FRAMEWORK OF CAPITAL ADDITION WITH RIGHTS ISSUE.**

**THIS INFORMATION DISCLOSURE IS ONLY INFORMATION AND DOES NOT CONSIST OF AN OFFER OR GIVEN OF AN OPPORTUNITY TO SELL, OR OF ANY OFFER OR INVITATION TO OBTAIN OR TAKE PARTICIPATION OF COMPANY'S SHARES IN ANY JURISDICTION THAT AT ANY GAREGARAN BUSINESS JURISDICTION. FAILURE TO MEET SUCH RESTRICTIONS MAY BE A BREACH OF THE CAPITAL MARKET REGULATIONS OF ANY SUCH JURISDICTION.**

This disclosure of information is issued in Jakarta, January 12<sup>nd</sup>, 2022

## INFORMATION REGARDING PROPOSED CAPITAL INCREASE WITH PRE-EMPTIVE RIGHTS

The Company plans to increase its capital by providing Pre-emptive Rights ("**Rights Issue**") which is granted to the Company's Shareholders which is offered through the Limited Public Offering I ("**LPO I**") mechanism and is carried out in accordance with the provisions of the POJK Pre-emptive Rights.

The shares resulting from the LPO I will be removed from the Company's portfolio and will be listed on the Indonesia Stock Exchange ("**IDX**") in accordance with the prevailing laws and regulations, including IDX Regulation No. I-A Regarding Listing of Shares and Equity Securities Other Than Shares issued by the Listed Company, Attachment to IDX Board of Directors Decree No. Kep-00183/BEI/12-2018. The shares issued from the LPO I will have the same rights as other shares of the Company that have been issued by the Company prior to the LPO I, including the right to dividends.

Thus, the Shareholders of the Company are given the opportunity to take part in the limited offering by granting Rights on the Company's shares in accordance with applicable regulations.

The provisions of the LPO I, including the final exercise price and the final number of Shares to be issued, will be disclosed in the Prospectus issued in the context of the LPO I, which will be made available to the Company's eligible Shareholders on time, in accordance with the prevailing laws and regulations.

## BACKGROUND OF CAPITAL INCREASE WITH RIGHTS ISSUE

In accordance with the Company's Vision to become the Leading Payment Gateway Company in Indonesia and in connection with the development of technology and digitalization of payments towards online, encouraging the Company to improve the Company's services & business. Improving the Company's services and business, especially to help Micro, Small and Medium Enterprises (MSMEs) in Indonesia, which currently have not yet entered the digital ecosystem. Based on data from the Ministry of Cooperatives and Small and Medium Enterprises (KemenKopUKM) of the Republic of Indonesia in March 2021, the number of MSMEs reached 64.2 million with the number of MSMEs already on-boarding in the digital ecosystem only reaching 19% or around 12 million MSMEs. Based on these data, the Company intends to strengthen the Company's business lines and product developments with continuous research and expand and increase the number of merchants who use the Company's applications. The Company's business development includes developing business lines to areas outside Java and Bali which require professional human resources to penetrate into new areas. In addition, the Company also continues to develop service products by adding payment features including: pay-later features, as well as building other digital payment ecosystems on the Company's platform.

In order to implement these strategic programs, the Company requires additional funding. The Company plans to increase capital with Pre-emptive Rights to the Company's holders through LPO I which will be carried out in accordance with the provisions of the POJK Pre-emptive Rights.

## MAXIMUM AMOUNT OF CAPITAL INCREASE WITH RIGHTS ISSUE

The Company intends to conduct a Public Offering I with Pre-emptive Rights granted to Shareholders by issuing a maximum of 450,000,000 shares with a nominal value of Rp. 12,- (twelve Rupiah) per share. The number of shares to be issued will be adjusted to the needs of the Company's funds.

In the event of a change in the maximum number of shares to be issued, the Company will announce it together with the invitation to the Extraordinary General Meeting of Shareholders ("EGMS") on February 21, 2022.

## ESTIMATED PERIOD OF IMPLEMENTATION OF CAPITAL INCREASE WITH RIGHTS ISSUE

In accordance with the provisions of the POJK Pre-emptive Rights, the implementation of the LPO I can be carried out after:

1. The Company obtained the approval of the EGMS;
2. The Company submits a Registration Statement in the context of LPO I and its supporting documents to OJK; and
3. Registration Statement in the context of LPO I is declared effective by OJK.

For the avoidance of doubt, the Company has the right to offer and issue part or all of the maximum number of shares that have been approved for issuance based on the resolution of the EGMS. The provisions of the LPO I, including the

final exercise price of the Preemptive Rights and the final number of new shares resulting from the exercise of the Rights to be issued, will be disclosed in the Prospectus issued in the context of the LPO I, which will be made available to the Company's entitled Shareholders on time, in accordance with the provisions of the Rights Issue. with the applicable laws and regulations.

## **ANALYSIS EFFECT OF INCREASED CAPITAL WITH RIGHTS ISSUE ON FINANCIAL PERFORMANCE AND SHAREHOLDERS**

### Towards the Company's Financial Condition

The proposed LPO I is expected to affect the Company's ability to strengthen the Company's capital structure so as to increase the Company's ability to develop business activities, the Company's performance and competitiveness in the relevant industries. With the increasing performance and competitiveness of the Company, it is also expected to increase the return on investment value for all the Shareholders of the Company.

### To Shareholders

In this LPO I, the Company expects the participation of the Company's Shareholders to exercise the Rights that will be obtained by the Shareholders. In the event that the Shareholders of the Company do not exercise their rights to exercise the Pre-emptive Rights that will be obtained, the Shareholders will be subject to dilution of the Company's share ownership percentage of a maximum of 23.92% (twenty three point nine two percent).

## **ESTIMATION OF THE USE OF PROCEEDS OUTLINE ESTIMATION OF FUND USE**

Proceeds from the LPO I after deducting all issuance costs will be used for :

1. The working capital of the Company in the context of developing the Company's business;
2. Capital expenditure of the Company in the context of developing the Company's business activities; and/or
3. Company takeover/acquisition in order to support the Company's business activities.

If part or all of the proceeds from the Capital Increase with Pre-emptive Rights are used for transactions which are Material Transactions, Affiliated Transactions, and/or Transactions containing Conflicts of Interest according to the prevailing laws and regulations in the capital market sector in Indonesia, the Company will comply with the laws and regulations. applicable invitation regarding Material Transactions, Affiliated Transactions, and/or Transactions containing Conflicts of Interest, as required.

Final information regarding the use of funds will be disclosed in the Prospectus issued in the framework of the Public Offering I, which will be made available to the Company's eligible shareholders on time, in accordance with the prevailing laws and regulations.

## **EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Company intends to obtain shareholders' approval, among others in the context of implementing the LPO I with the following schedule for the agenda of the EGMS:

- |   |   |                                  |
|---|---|----------------------------------|
| 1. Notification of the EGMS agenda to OJK | : | December 13 <sup>rd</sup> , 2021 |
| 2. EGMS Announcement                      | : | January 12 <sup>nd</sup> , 2022  |
| 3. <i>Recording date</i>                  | : | January 27 <sup>th</sup> , 2022  |
| 4. EGMS Invitation                        | : | January 28 <sup>th</sup> , 2022  |
| 5. EGMS                                   | : | February 21 <sup>st</sup> , 2022 |

## ADDITIONAL INFORMATION

This Disclosure of Information was made to comply with the provisions of the POJK Pre-emptive Rights and announced together with the Announcement of the EGMS through the Indonesia Stock Exchange website [www.idx.co.id](http://www.idx.co.id), eASY.KSEI which can be accessed via the link <https://access.ksei.co.id>, and the website Company's website [www.cashez.com](http://www.cashez.com).

Shareholders who require additional information in relation to the LPO I may contact the Company on business days and working hours of the Company, namely Monday to Friday at 08.30 to 17.30 WIB, at the following address:

***Corporate Secretary***

**PT Cashlez Worldwide Indonesia Tbk**

Podomoro Avenue, Garden Shopping Arcade, Blok Beaufort Nomor 8 BA,  
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Email: [corsec@cashlez.com](mailto:corsec@cashlez.com)

Jakarta, January 12<sup>nd</sup>, 2022

Board of Directors