



**SUMMARY OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT CASHLEZ WORLDWIDE INDONESIA TBK  
Domiciled in West Jakarta  
("Company")**

The Company's Board of Directors hereby notifies that the Company has held an Annual General Meeting of Shareholders ("**Meeting**"), i.e.:

**A. Execution time**

Day/Date	: Wednesday, June 24, 2020
Place	: PT Cashlez Worldwide Indonesia Tbk Garden Shopping Arcade Blok Beaufort No. 8 BA Jalan Tanjung Duren Kavling 5-9, RT 07 / RW 08, Tanjung Duren Selatan, Grogol Petamburan Jakarta Barat
Time	: 10.00 LT

**B. Agenda and Explanation**

**Meeting Agenda :**

1. Approval of the Company's Annual Report and the Supervisory Report of the Board of Commissioners of the Company, as well as the ratification of the Company's Financial Statements for the fiscal year ending on December 31, 2019.
2. Approval of the plan to use profits for the year ending in December 31, 2019.
3. Determination of the honorarium of the members of the Company's Board of Commissioners and the granting of the authority to the Company's Board of Commissioners to determine the salary and benefits of the members of the Company's Directors.
4. Appointment of a Public Accountant to audit the Company's Financial Statements for fiscal year 2020.
5. Changes in the composition of the Board of Commissioners and Directors.
6. Report on the Use of Initial Public Offering Funds for 2020.

**Explanation of Meeting Agenda as follows :**

- Agendas 1,2,3,4 are regular agenda held at the Company's Annual GMS.
- The 5<sup>th</sup> agenda, is an agenda in the context of changing the composition of the Company's Board of Commissioners and Directors.
- The 6<sup>th</sup> agenda, is the agenda in order to report the plan to use the Initial Public Offering of 2020 in accordance with Financial Services Authority Regulation Number 30/POJK.04/2015 on the Report on the Use of Proceeds from Public Offering.

**C. Directors and Board of Commissioners of the Company present at :**

**Board of Directors :**

President Director	: Mr. Tee Teddy Setiawan
Director	: Mr. Suwandi

**Board of Commissioners :**

President Commissioners	: Mr. Steven Samudera
Commissioners	: Mr. Hira Laksamana
Independent Commissioners	: Mr. Laurentius Firman Wiranata

**D. Quorum**

The Meeting was attended by Shareholders and / or authorized shareholders as many as 798,559,882 (Seven hundred Ninety eight million five hundred fifty Nine thousand eight hundred eighty two) shares, or representing 55.92% (fifty five point (ninety-two point ninety two percent), of the total shares issued by the Company.

**E. Number of shareholders who submit questions and/or provide opinions regarding the agenda of the meeting with details :**

- First and Second Agenda : There is an opinion from 1 (one) authorized shareholder, namely regarding the proposal to display material from the first and second agenda items. The proposal is then given a hard-copy of the first and second agenda items to the power of attorney of the shareholders
- Third Agenda : no questions/opinion
- Fourth Agenda : no questions/opinion
- Fifth Agenda : no questions/opinion
- Sixth Agenda : no questions and answer session

**F. Meeting decision making mechanism :**

Decisions are made by deliberation to reach consensus. If deliberations for consensus are not reached, then a vote will be held.

**G. Meeting decision making result :**

- **First and Second Agenda :**  
The meeting agreed by deliberation to reach consensus
- **Third Agenda:**  
The meeting agreed by deliberation to reach consensus
- **Fourth Agenda:**  
The meeting agreed by deliberation to reach consensus
- **Fifth Agenda :**  
The meeting agreed by deliberation to reach consensus
- **Sixth Agenda :**  
There is no decision making

**H. Meeting Decisions :**

- **First and Second Agenda :**
  1. Approve and ratify the Company's Annual Report for the fiscal year ending December 31, 2019, including the Company's Activity Report, the Board of Commissioners Oversight Report and the financial year ended December 31, 2019 which was audited by the Morhan Public Accountant Office & Partners with its report dated May 4, 2020, 00097 / 2.0961 / AU.1 / 05 / 1023-2 / 1 / V / 2020, with a fair opinion, as well as providing full redemption and release of acquit et de charge to the Directors and the Board of Commissioners of the Company for their management and supervision actions in the fiscal year ending December 31, 2019, provided that these actions are reflected in the Annual Report;

2. Approve that the Company does not distribute dividends from net income for fiscal year 2019 and all net income from fiscal year 2019 is recorded as retained earnings, to strengthen the capital structure and preparation for expansion.

- **Third Agenda:**

1. Approve to determine the honorarium in the form of salary and other benefits for the Board of Commissioners of the Company for the fiscal year 2020, which is a maximum of not more than 20% of what was determined in fiscal year 2019.
2. Approve to give the power and authority to the Company's Board of Commissioners to determine salary and other benefits for members of the Company's Board of Directors provided that the Company's Board of Commissioners must heed the advice / opinion given by the Remuneration and Nomination Committee.

- **Fourth Agenda:**

1. To authorize the Board of Commissioners of the Company to appoint a replacement Public Accountant Office that has obtained recognition and is registered with the Financial Services Authority (OJK) and Bank Indonesia to carry out audits of the Company's books for Fiscal Year 2020 and to grant power and authority to the Company's Directors to determine service fees and other requirements needed in connection with the appointment of the Public Accountant Firm, in the event that there is a replacement of the Public Accountant Office regarding the selection of the Public Accountant and the Public Accountant Office.
2. Giving power and authority to the Company's Board of Commissioners to determine the amount of honorarium and other requirements, in connection with the appointment of a Public Accountant and a Public Accountant Office.
3. In the case of the appointed Public Accountant and Public Accountant Office for some reason being unable to carry out their duties, authorize the Board of Commissioners of the Company to appoint a Public Accountant and other Public Accountant Office that has experience in auditing and is registered with the Financial Services Authority.

- **Fifth Agenda :**

1. Accepting the resignation of Ms. Tan Leny Yonathan as Director of the Company with thanks for her services and performance in the Company and to her being given acquit et de charge for all actions that have been carried out in her tenure as long as stated in the Company's books, which are effective since the closing of this Meeting, so that it no longer has any burden or claim or claim of any kind to the Company.
2. Accepting the resignation of Mr. Stefanus Ade Hadiwidjaja as the Independent Commissioner of the Company with thanks for his services and performance in the Company and to him being given acquittal and repayment (acquit et de charge) for all actions that have been carried out during his tenure as long as stated in the Company's books, which has been effective since the close of this Meeting, so that it no longer has any burden or claim or claim of any kind to the Company.
3. Accepting the resignation of Mr. Kenji Hasuda as Commissioner of the Company with thanks for his services and performance within the Company and to him being acquitted and acquitted (acquit et de charge) for all actions that have been carried out in his tenure as long as stated in the Company's books, in effect effective as of the closing of this Meeting, so that it no longer has any burden or claim or claim of any kind to the Company.
4. Lift :
  - Mr. Toshiya Fujisawa as a Commissioner of the Company;

- Mr. Randy Pangalila as a Independent Commissioner of the Company;
5. Declares and stipulates that after the closing of this Meeting, the composition of the Company's Board of Commisioners and Directors who will serve until the closing of the Annual General Meeting of Shareholders of the Company in 2025, are:

**Board of Directors :**

President Directors : Mr. Tee Teddy Setiawan  
Directors : Mr. Suwandi

**Board of Commissioners :**

President Commissioner : Mr. Steven Samudera  
Commissioner : Mr. Hira Laksamana  
Commissioner : Mr. Toshiya Fujisawa  
Independent Commissioner : Mr. Laurentius Firman Wiranata  
Independent Commissioner : Mr. Randy Pangalila

6. To grant power and authority to the Board of Directors of the Company with the right of substitution, to take all necessary actions related to the decision regarding the composition of the Company's management in this Meeting, to pour / state the decision of this Meeting in separate deeds made before a notary public, including pouring / declare the composition of the Company's Management after the close of this Meeting, and further notify the Minister of Law and Human Rights of the Republic of Indonesia, and take all and every action required in accordance with applicable laws and regulations.
- **Mata Acara Keenam**
- Based on the Financial Services Authority Regulation Number 30 / POJK.04 / 2015 concerning the Realization of the Use of Funds from the Limited Public Offering, it is hereby stated that the funds obtained from the Initial Public Offering (IPO) after deducting the issuance costs will used by the Company to acquire PT Softorb Technology Indonesia's shares of 1,020 (one thousand twenty) shares or equivalent to 51,000% (fifty one point zero zero zero persent) of all issued and fully paid capital by PT Softorb Technology Indonesia, then the remaining IPO Funds will be used as working capital of the Company, in accordance with the planned use of funds in the Prospectus. Because the sith agenda of the Meeting is only a report, there is no question and answer and approval from the Company's Shareholders as the Meeting.

Jakarta, June 24, 2020  
PT Cashlez Worldwide Indonesia Tbk  
Directors