



**SUMMARY OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT CASHLEZ WORLDWIDE INDONESIA Tbk
Domiciled in West Jakarta
("Company")**

Board of Directors PT Cashlez Worldwide Indonesia Tbk ("Company") hereby notifies that the Company has held an Extraordinary General Meeting of Shareholders ("**Meeting**"), i.e.:

A. Execution time

Day/Date : Wednesday, June 2, 2021
Place : Victory 3 Ballroom
Hotel Cioutra Jakarta
Jl. Letjen S. Parman
Jakarta 1140
Time : 10.00 LT

B. Agenda and Explanation

Meeting Agenda :

1. Approval of the Annual Report and Ratification of the Company's Consolidated Financial Statements, Approval of the Supervisory Report of the Board of Commissioners for the financial year ending on 31 December 2020, as well as granting full settlement and release of responsibility (acquitted de charge) to the Board of Directors for the management actions of the Company and the Board Commissioner for the Company's supervisory actions that have been carried out during the 2020 Financial Year.
2. Determination of the use of the Company's Net Profit for Fiscal Year 2020.
3. Determination of Remuneration (salary/honorarium, facilities, allowances, and other benefits) for Financial Year 2021 and Tantiem/Bonus for Financial Year 2020 for the Board of Directors and Board of Commissioners of the Company.
4. Establishment of a Public Accounting Firm (KAP) to audit the Company's Financial Statements for 2021.
5. Report on the Realization of the Use of Remaining Funds from the 2020 Initial Public Offering.

Explanation of Meeting Agenda as follows :

- Meeting agenda 1,2,3,4 is a routine agenda held in Company Meetings
- The agenda of the 5th meeting is an agenda in order to report the realization of the use of the remaining funds of the 2020 Initial Public Offering in accordance with POJK 30 of 2015 concerning the Report on the Realization of the Use of Funds

C. Directors and Board of Commissioners of the Company present at :

Board of Directors :

President Director : Mr. Suwandi
Director : Mr. Cendy Hadiputranto

Board of Commissioners :

President Commissioners : Mr. Laurentius Firman Wiranata
Concurrently
Independent Commissioners
Commissioners : Mr. Hira Laksamana

Independent Commisioners : Mr. Randy Pangalila

D. Quorum

The meeting was attended by the Shareholders and/or their legal proxies as many as 787,515,714 (seven hundred seventy eight thousand five hundred fifteen thousand seven hundred and fourteen rupiah) shares, or representing 55.03% (fifty five percent). point zero three) of the total number of shares issued by the Company. where this has fulfilled the attendance quorum as required in the articles of association of the Company.

E. Number of shareholders who submit questions and/or provide opinions regarding the agenda of the meeting with details :

- First and Second Agenda : there are 2 (two) questions, namely:

1. From 1 (one) shareholder proxies regarding the performance of the Board of Directors of the Company specifically because in the Annual Report the Company is still at a loss and how the management plans to improve the Company's financial condition, as well as how specific and detailed strategies will be carried out by management related to increasing share prices Company. This question was answered by the President Director of the Company, namely that although in the Annual Report the Company was still at a loss but when compared to the previous year the Company experienced an increase in terms of revenue and performance of the Company, thus becoming a benchmark for achieving better performance this year and the Board of Directors of the Company trying to develop the business. company and scored a better profit this year with several strategies from the company's management. Regarding the decline in share prices, the President Director of the Company explained that indeed the share price of the Company has decreased in recent months but in 2020 at the beginning of the IPO there has been an increase in share prices by $\pm 80\%$ (approximately eighty percent) to 600 (six hundred percent). Moreover, here it can be seen that there is a need for the Company's strategy, namely to provide more information about the Company's activities through print and online media and the Company's website and from the activities carried out by the Company, investors are expected to have high enough optimism for the Company to support the increase in share prices. In terms of business development, a technology development strategy will be carried out, seeing community behavior during the pandemic has begun to lead to non-cash payments which are the Company's core business, then from the side of adding merchants by providing education and socialization for merchants so that they can implement non-cash payments optimally so that transactions increase and generate better revenue for the Company,

and will collaborate more widely with partners, both bank and non-bank to expand the network and use of the Company's products and services. Several strategies are specifically focused this year, it is hoped that new strategies adapted to this pandemic period can improve the company's performance, for that the Company will provide more routine information to the Company's shareholders regarding the company's activities, business development and business fundamentals, and it is hoped that investors can support by keeping stock prices good and increasing.

2. From 1 (one) shareholder, namely regarding when the Company plans to BEP (Break Even Point) and generate Positive Net Profit and what the Company's management can do to create value for shareholders such as targeting to bring dividends or for example doing buybacks shares consistently so that the value of the company increases from time to time. The question was answered by the President Director of the Company, namely that the Company has targeted to achieve BEP (Break Even Point) this year as a strategy to achieve good profitability. the achievement of BEP (Break Even Point) was successful this year, the Company predicts optimistically that next year the Company can print the profit and the profit is in accordance with the agreement of the General Meeting of Shareholders (GMS) regarding the distribution of dividends, in terms of value, the Company must try to provide commitment and proof to shareholders that the company's performance can reach positive numbers, then the Company has considered several things such as planning to buy back shares to maintain a better value as well as in the planning stage of the Company's management, which will be informed again after obtaining an agreement from management in the mailing stage. take corporate action.

- Third Agenda
- Fourth Agenda
- Fifth Agenda

: no questions/opinions.

: no questions/opinions.

: there is a question from 1 (one) shareholder's proxy, namely; about how the Company's fundraising plan is to carry out initiatives and business in 2021 and how adequate the available funds are to run the Company's businesses. The question was answered by the Director of the Company, namely that the Company's fundraising plan will be aligned with the Company's long-term plan where the Company is calculating long-term funding needs in the next 5 (five) years, but there is a possibility that the Company will carry out additional fundraising within 1 (one) to In the next 2 (two) years, in which the Company's long-term plan will continue to be updated to shareholders, while regarding the cash situation, the Company still has sufficient funds for the

next 1 (one) year with the assumption that this year and next year it will reach break even, then the Company can be sustainable in terms of company funding.

F. Meeting decision making mechanism :

Decisions are made by deliberation to reach consensus. If deliberations for consensus are not reached, then a vote will be held.

G. Meeting decision making result :

- First Agenda:

The meeting agreed unanimously.

- Second Agenda:

The meeting agreed unanimously.

- Third Agenda:

The meeting agreed unanimously.

- Fourth Agenda

The meeting agreed unanimously.

- Fifth Agenda

The Meeting agreed by deliberation to reach a consensus

H. Meeting Decisions :

- First Agenda :

Approve and ratify the Company's Annual Report for the financial year ending on 31 December 2020, including the Company's Activity Report, the Board of Commissioners' Supervisory Report and Financial Statements for the financial year ending 31 December 2020 which have been audited by the Public Accounting Firm Paul Hadiwinata , Hidajat, Arsono, Retno, Palilingan and Partners with their report dated March 18, 2021, Number 00339/2.1133/AU.1/05/1601-1/1/III/2021, with a fair opinion, as well as providing full settlement and release of liability (acquitted de charge) to the Board of Directors and the Board of Commissioners of the Company for their management and supervisory actions in the financial year ended December 31, 2020 as long as these actions are reflected in the Annual Report.

- Second Agenda

Approved that there will be no dividend distribution for the 2020 financial year because the Company is currently still experiencing losses.

- Third Agenda:

1. Approved to grant power and authority to the Company's Board of Commissioners to determine tantem/bonus for the financial year 2020 for members of the Company's Board of Directors provided that the Company's Board of Commissioners must pay attention to suggestions/opinions given by the Remuneration and Nomination Committee.
2. Approved to grant power and authority to the Remuneration and Nomination Committee to determine remuneration (salary/honorarium, facilities, allowances, and other benefits) for the 2021 financial year and bonuses for the 2020 financial year for members of the Company's Board of Commissioners.

- Fourth Agenda:

Granting authority to the Company's Board of Commissioners to appoint a substitute Public Accounting Firm that has obtained recognition and is registered with the

Financial Services Authority (OJK) and Bank Indonesia to carry out audits of the Company's books for the 2021 Fiscal Year and grant power and authority to the Company's Board of Directors to determine fees services and other requirements required in connection with the appointment of the said Public Accounting Firm, in the event that there is a replacement of the Public Accounting Firm.

- **Fifth Agenda :**

Since the fifth agenda item of the Meeting is only a report, it does not require approval from the shareholders of the Company.

Jakarta, June 2, 2021
PT Cashlez Worldwide Indonesia Tbk
Directors